# EUROPE.

### OUR VENICE CORRESPONDENCE.

THE COMING WAR.

Active and Incessant Preparations of Austria in Italy.

A Bloody Conflict and a Readjustment of the Austro-Italian Question Expected.

The Financial Situation in England.

MER DEBT, BANKS AND SPECBLATORS.

Reminiscences of the Closed Houses.

The Prince of Wales on the Progress of Science and His Visit to America.

AUSTRO-ITALY.

The same activity, though not-on so grand-a scale, reigns in navel departments. The equipping of all the vessels-of-war and transports, which are not many, is being hurried on with. But accidents sometimes happen in the best regulated governments, and this is a well regulated government, if ever there was one—the best ship they-thad, the Novara, was yesterday destroyed by fire, at the dockyard in Pola.

After this hurried resume of measures and movements a word or two as to the feelings with which they are regarded by the people here may not be out of piace. The American, used to loud and animated dissussion of current events, and to the reading of five or six "extrus" a day, would be apt to suppose from their aspect and behavior that they are tetally indifferent as to what is going on; but a moderate degree of intimacy with them will serve to demonstrate that they have feelings in the matter, the most prominent being a perfect contentment is the present prospect of affairs. They listen to and recount with antifaction the details of the immense preparations of Italy by kand and water; and the more imment that bostillities seem, the more unreserved are they in their expressions; but I fear some have gone a litule too far in this respect, as I heard to-day that, at a meeting held at the Luogote senzen last night, citizens to the number of cighty were spotted, who as an early day will probably receive invitations to leave.

It may seem strange that, intermixed with these aspirations for a united linity, there is but little hatred of the Austrians as a race or even as a government. Their first idea of unity being realized, their next hope is for an alliance with Austra. That to extend her territory on one side, thus to develope her resources on the other, this feeling is general here with men who think, and that, without doubt, is the majority. The following extends the with a second presedent, and Austria is ready for the same with all her immense forces. It will be a tremagnent of the missing friendship between t

which the first the horizon of measures and government of the first his herried reasons of measures and government of the first his herried reasons of measures and government of the first his herried reasons of measures and government of the first his herried reasons of measures and government of the first his herried reasons of the herried reasons of the herried reasons of the herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his too far in his respective his herried reasons have again a his herried reasons have again a his herried reasons have again a his hours have a his respective his herried reasons have again a his herried reasons have a his herried reasons have a his herried reasons have a his herried reasons have

Mr. Soutingate, Mr. Robinson and Mr. North opposed the granting of an order for a compulsory winding up as being contrary to the wishes of the great body of misecured creditors, and asked that, at any rate, the petition might be allowed to stand over until the first day of next term, in order that the wishes of the general shareholders might be enviseded to stand over until the first day of next term, in order that the wishes of the general shareholders might be canvassed in the meantime and put in evidence.

His Lordship decided upon making an immediate order for a compulsory winding up under the direction of the court—first, because the assets of the company could be better restined by an official liquidator than by a provisional liquidator; and, secondity, because much more searching liquidator; and selected in fact the fact of a bank having been sold in June, 1865, for £160,000, and failing in April, 1860, with liabilities to the extent of £3,560,000. It was most important and des rable that the creditors should be put in a position to obtain the failest disclocure upon everything connected with the company, and the causes which led to such an issue.

[From the Pall Mail Gezette, May 10.]

The statistics of Barned's Banking Company illimited) are to starting that they have actualy "shocked" the Master of the Rolls, an official who may be supposed to be pretty familiar with following the statistics of the company illimited are to starting that they have a cataly "shocked" the master of the Rolls, an official who may be supposed to her having as bankers at liverpool, under the name of Barned & Co., took it into their leads that it would be to their advantage to seell their interest in their business for £160,000, and as Movars. Barned & Co. knew exactly what their business at liverpool, un

A Year's Depreciation.

A MARKET VALUE DIMINUTION IN STOCKS AND SECURITIES OF ONE HUNDRED AND TRINKY MILLIONS STERLING.

[From the London Times (city article), May 12]
The following comparison of the present prices of a few of the leaning banks and macellaneous companies with those which were quoted on the 1st of January, 1885, and on the 1st of January, 1885, and on the 1st of January, 1886, repetitively, will enable some estimate to be formed of the ruin that has come upon a large portion of the commanity. Taking into account the depreciation that has simultaneously occurred in the English funds, railway stocks, foreign securities, see, the diministion in the market entire of the property held by our various clarges of investors since even the beginning of the present year may be considered to reach at leaf one hundred and barty millions string—to say nothing of the lease on other, exten good, sron and other arcicles.—

and other articles		The second second	
Banks.	Prices lat.	of January. 1866.	Pres Pric
Agra and Masterman			
Aillance			1 4
Barned's	.10% pm.	4 % pm.	10 d
Bank of London	00	par	15 6
Chartered of India	.22 pm.	16 pm.	0 % P
		4% pm.	2 4
Ch't'd Mercantile of do.		22 pm.	5% p
City	.15 pm.	12 pm.	
Commercial of Iudia		5 pm.	No pri
Windustan		8 dis.	16 d
Imperial	.14% pm.	9% pm.	2 p
Imperial Ottomas		3% pm.	136 d
Loudon and County		59 pm.	47.5c ti
London Joint Stock	.41 pm.	36 pm.	27 1
London & Westminster.	.80 pm.	77 pm.	70 p
Merchant Bank	. 7 pm.	2)6 pm.	8 4
Union of Landon	.43 pm.	39 pm.	32 4
Contract Corporation		9 die	No prie
Credit Forcier		336 pm.	3% di
Discount Corporation		8 dia	13 4
Ebia Vale		14 dis	434 4
Egy, tian Trading		114 dia	1 4
Financial Corporation	7 dia	no price.	
General Credit	all no		no pric
General Creak.	Property of	2 % pm.	2 d
Imperial Mercantije,	1 775 745	2% pm.	20 4

## THE NATIONAL GUARD.

Field Day of the Fourth Brigade at East New York-The Movements Executed-The Zouaves on the Charge-Two Men

brigade, National Guard, Brigadier General Lloyd Aspin-wall, commanding, to hold their annual field day; ac-

Thursday was the appointed time for the Fourth brigade, National Guard, Brigadier General Lloyd Aspinwall, commanding, to hold their annual field day; accordingly the several regiments of that brigade assembled at their respective armories at an early hour in the morning, and, headed by bands of music, marched through our streets or route to the different ferries, over which transportation had been provided for them. On reaching Brooklyh noing trains of horse cars were in waiting, upon which they took passage for East New York, the appointed parade ground.

By twelve o clock the following regiments were on the ground:—Fourth regiment, four hundred men, Colonel Harmon D. Hull; Eleventh regiment, five hundred men, Colonel Harmon D. Hull; Eleventh regiment, five hundred men, Colonel M. T. McMahou; Ninety-fifth regiment, two hundred men, Teleutenant Colonel F. McElroy—making the brigade about two thousand strong. The day was mild and pleesant, and was well suited for the ardous exercises of the school of the battalion and brigade through which they were compelled to undergo.

At one o'clock the line was formed, and Colonel Hull assuming temporary command, as senior officer, the regiments wheeled into column by company, the Fourth having the right, and in that order passed in review before General Aspinwall and staff. The marching was excellent, and with few exceptions the distance was fairly observed by the companies. After the review the line again formed and the General spin of the regiment formed division, fish buttalion, else en masse, "tenape direction of first division of third butalion," was performed; and the line was then advanced in good orier. Having been properly dressed, the command "by the right of companies to rear into column" was given, and each regiment formed division, fish buttalion, close en masse, "incape direction by masse," by he right of colonion of the first good orier. Having been properly dressed, the command was given, and the brisade line of battle precision presented a nost formidable

### THE WIDENING OF FIFTH AVENUE.

wrong and Recping the public from their rights. Well, certianity two wrongs never made a right, nor did he (Judge Illiton) see the necessity for Mr. Purser lecturing gentlemen present who had certainly never done him any injury. What was the reason of the present action, if it was not what he had already sungessed? What restricts the property of th

ocrai. He then went on to say that as there was nothing actually done there was no necessity for any harsh language or hard feeling. The matter was simply under consideration, and he had no doubt the committee would do whatever was best for the interests of the citizens of New York.

The Noves wished to inform Mr. Purcell, re-arding him as the mouthpiece of the C-rporation, or, rather, he wished to make a suggestion to tile.

Mr. PCREXIL—Before you proceed, sir, I wish you to understand that I am the mouthpiece for notody. I wonder if you wish to be styled the mouthpiece of application, and the Novem then went on to argue that the Corporation had no power to sell or meddle with any portion of Pifth avenue, as title could not pass to any board.

The CRAIRMAN then announced that the committee would give the matter their fullest attention, and the proceedings terminated.

New Bedford Oil Market.

New Benrozo, May 24, 1808.

Arrived bark E. Corning, Stetson, from the Pacific-Ocean, with eight barries sperm oil. Sent home 980-barreis sperm and 230 whale. The oil market fins an advancing tendency. Holders are firm at \$2 50 per gallon, for sperm, and \$1 20 a \$1 25 for Northern whale. Since Saturday noon 180 barreis sperm have been sold at \$2 30-per gallon. In whale 750 barreis sold at \$1 15 per gallon, and 1,100 do. on private terms.

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SURGICAL CLINICAL LECTURES AT THE STATES Hospital.—Dr. CARNGCHAN, Surgedin in Chief, will commonses a series of Surgead Chical Lecture via the Brospital, on Friday, 26th inst., at 3 P. N., to be continued every necessing Friday. Application for semission can be made at Dr. Usrnochan's residence, is East Statement street, or at the effect of the superintendent, at the hospital, Ward's Island, opposite 110th street.

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